



The President of Ghana Akufo-Addo meets Eni CEO Claudio Descalzi

Accra, 4 October 2018 – The President of the Republic of Ghana, H.E. Nana Addo-Dankwa Akufo-Addo, and the CEO of Eni, Claudio Descalzi, met yesterday in Accra. The meeting took place in the presence of the Minister for Energy, H.E. John Peter Amewu, and was the occasion to discuss Eni's operational activities and the frontrunner role Ghana can play in the partnership Eni recently signed with UNDP to combine efforts on the development of renewable energy, energy efficiency, forestry and clean cooking initiatives, starting in Africa. This partnership aims at achieving the Sustainable Development Goals (SDGs) and specifically SDG 7 on affordable and clean energy, SDG 13 on climate actions and SDG 15 on land management and re-and/or afforestation, thanks to UNDP and Eni combined expertise, ability to innovate, and on-the ground networks.

Improving access to energy, especially in Africa, is core to Eni's values, and it is an intrinsic part of the Company's business. Eni invests more than half of its budget in Africa, boosting the domestic potential and promoting local development.

Eni is already committed to the sustainable development of Ghana. The \$7bn investment in the integrated OCTP project represents Eni's firm commitment to providing long term domestic gas supply. Ghana's OCTP project will deliver stable, secure, reliable, and affordable volumes of gas to feed Ghana's power plants for over 20 years. The use of domestic gas will allow Ghana to cut the use of liquid fuel, reducing CO2 emissions by 30%, and to limit the more expensive gas importation, whose entire value chain lies outside the country. Also, Eni has destined over \$15m to an extensive program of sustainability initiatives including economic diversification education, water and sanitation, and health activities, and is engaged in the development of solar power projects in the Country including off grid installations in remote areas and floating solar farms.

In the framework of the partnership signed between Eni and UNDP, a first area that will be developed together is a REDD+ (Reducing Emissions from Deforestation and Forest Degradation) initiative. Community based activities will be proposed in order to increase agricultural productivity, introduce agroforestry schemes, and generate revenue from non timber forest products contributing to the diversification and development of the local economy.

Eni has been present in Ghana since 2009 through its subsidiary Eni Ghana. Eni is Operator of the OCTP Integrated Oil&Gas Development Project (Eni 44.44%, Vitol 35.56%, GNPC 20%).

Company Contacts:

Press Office: Tel. +39.0252031875 – +39.0659822030
Freephone for shareholders (from Italy): 800940924
Freephone for shareholders (from abroad): +80011223456
Switchboard: +39.0659821

ufficio.stampa@eni.com
segreteria.societaria.azionisti@eni.com
investor.relations@eni.com

Web site: www.eni.com

